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JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION

NOTIFICATION
29th December, 2025

JSERC (Levy and Collection of Fees and Charges by State Load Despatch Centre) (First Amendment) Regulations, 2025

Notification No. 121--In exercise of power under Section 181(2)(g) of the Act, the Jharkhand StateElectricity Regulatory Commission, hereby makes the following Regulations to amend the JSERC (Levy and Collection of Fees andCharges by SLDC) Regulations, 2020 (hereinafter referred to as the **'Principal Regulations'**).

1. Short Title and Commencement

1.1. These Regulations may be called the JSERC (Levy and Collection of Fees and Charges by State Load Despatch Centre) (First Amendment) Regulations, 2025.

1.2. These Regulations shall come into force from period from April 01, 2026 to March 31, 2031, after its publication in the Official Gazette of the Government of Jharkhand and unless reviewed earlier or extended by the Commission, shall remain in force upto March 31, 2031.

1.3. These Regulations shall extend to the State of Jharkhand.

2. Amendment to Clause 3.1.(h), 3.1.(mm)

The above Clauses of the Principal Regulations aredeleted and replaced as follows:

"h. *'**Base Year**' means the Financial Year 2025-26 and used for the purposes of these Regulations*."

*"mm. '**Tariff Period'** shall mean the period from April 01, 2026 and up to March 31, 2031, for which Tariff is determined by the Commission under these Regulations."*

3. Amendment to Clause 3.4, 5.1, 5.3, 6.3, 7.4, 9.5, 10.7, 10.24, 10.26 (a), 10.27, 12.3, 13.1, 14.1, 18.1, 23.1

The above Clauses of the Principal Regulations aredeleted and replaced as follows:

"3.4All proceedings under these Regulations shall be governed by the JSERC (Conduct of Business) Regulations, 2024, as amended or re-enacted from time to time."

5.1 The MYT Framework shall commence from April 01, 2026 and unless reviewed earlier or extended by the Commission, shall be applicable till March 31, 2031. The ARR filings for the Control Period shall be done in accordance with the MYT framework contained in these Regulations."

5.3 The MYT Application shall include statements containing ARR along with its break up for the Years of the previous Control Period based on Audited Accounts for FY 2020-21 to FY 2024-25, segregated amongst Transmission and SLDC Businesses, revised estimates for Base Year FY 2025-26, and projections for each year of the Control Period."

6.3 The values for the Base Year of the Control Period shall be determined based on the audited accounts available for FY 2020-21 to FY 2024-25. In the absence of audited accounts of any such year, the Commission may consider best estimate for such years after carrying out due, prudence check and after taking into account other factors as considered relevant by the Commission."

7.4 The amount under-recovered or over-recovered, along with interest at the rate equal to Bank Rate as on April 01 of the respective year plus 200 basis points, shall be recovered or refunded by SLDC, in six equal monthly instalments starting within three months from the date of the Tariff Order issued by the Commission:"

9.5 SLDC shall submit the Auditor's Certificate for the Capital Expenditure incurred as on April 01, 2025 and a Management Certificate duly signed by an authorised person, not below the level of Director of the Company, for the projected Capital Expenditure for respective years of the Control Period:"

10.7 The normative loan outstanding as on April 01, 2026 shall be worked out by deducting the cumulative repayment as admitted by the Commission up to March 31, 2026 from the gross normative loan."

10.24 The SLDC shall submit details on O&M expenses as required by the Commission. The O&M expenses for the Base Year shall be approved by the Commission taking into account the audited accounts of FY 2020-21 to FY 2024-25, business plan filed by the SLDC, estimates of the actuals for the Base Year, prudence check and any other factor considered appropriate by the Commission.

10.26 The above components shall be computed in the manner specified below:

*a) R&Mn = K*GFA* (INDXn/ INDX0)*

Where,

'K' is a constant (expressed in %) governing the relationship between R&M costs and Gross Fixed Assets (GFA) and will be calculated based on the % of R&M to GFA of the preceding year of the Base Year after normalising any abnormal expenses;

'GFA' is the opening value of the gross fixed asset of the nth year;

INDXn is the indexation for nth year of control period;

INDXo is the indexation for the base year of the control period;

10.27 The SLDC, in addition to the above details shall also submit the detailed break-up of the Legal/Litigation Expenses for the previous Years (FY 2020-21 to FY 2024-25) along with the details and documentary evidence of incurring such expenses. The Commission shall approve the legal expenses as per the relevant provisions of the Jharkhand State Litigation Policy based on the necessary documentary evidence submitted for the Control Period and shall carry out due prudence check of legal expenses at the time of truing up.

12.3 In case the payment of any bill for charges payable under these Regulations is delayed by a User beyond a period of 60 days from the date of billing, a late payment surcharge shall be levied by the SLDC at the Bank Rate as on April 01 of

the respective year plus 200 basis points shall be applicable for the first month, and for every month or part thereof delay, the rate of late payment surcharge shall increase by 50 basis points, subject to a maximum of Bank Rate as on April 01 of the respective year plus 500 basis points.

13.1 The Multi Year Tariff filing shall be in such form and in such manner as may be decided by the Commission and as per the provisions of JSERC (Conduct of Business) Regulations, 2024, as amended or re-enacted from time to time.

14.1 The Commission shall process the filings made by the SLDC in accordance with these Regulations and the JSERC (Conduct of Business) Regulations, 2024, as amended from time to time

18.1 In case of dispute, any of the parties may make an application in accordance with the JSERC (Conduct of Business) Regulations, 2024, as amended from time to time, including statutory re-enactment thereof, for settlement of the dispute.

23.1 All enquiries, investigations and adjudications under these Regulations shall be done by the Commission through the proceedings in accordance with the provisions of the JSERC (Conduct of Business) Regulations, 2024, as amended from time to time

4. Amendment to Clause A 26: Summary of Timelines.

The above Clause of the Principal Regulations is deleted and replaced as follows:

Sr. No.	***Description***	***Filing of the Document by***	***Furnishing additional information as sought by the Commission***	***Disposal of the Application***
1.	*Business Plan for the Control Period and MYT Petition for the Control Period for FY 2025-26 to FY 2030-31*	*November 30, 2025*	*Within 15 days of issuance of letter regarding the information required.*	*Within 120 days of acceptance of the filing*
2.	*True-Up for the previous year, Annual Performance Review for the current year and ARR & Fees and Charges Determination for the next year of the Control Period*	*November 30 of the financial year for which APR has been sought*	*Within 15 days of issuance of letter regarding the information required.*	*Within 120 days of acceptance of the filing*

By Order of the Commission

Sd/-
(R.P.Nayak)
Secretary

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